FOURTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIFTH REGULAR SESSION, 2006

C.B. NO. 14-224

A BILL FOR AN ACT

To amend Public Law No. 14-69 to amend the appropriation for Caroline Island Air, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 14-69 is hereby
amended to read as follows:

3 "Section 1. Appropriation. There is hereby 4 appropriated from the General Fund of the Federated 5 States of Micronesia the sum of \$695,650, or so much thereof as may be necessary, for the purpose of 6 7 financing (1) \$268,700 for the National General Election that is scheduled to take place in March, 2007; (2) 8 9 \$60,000 for Executive travel to outer islands of the States of the Federated States of Micronesia; (3) 10 11 \$131,950 for Caroline Island Air capital investment 12 including an overhaul of key equipment and the cost of 13 insurance [, provided that the funds shall not be used to fund operations]; (4) \$205,000 for overdue bills of 14 15 Pohnpei Utilities Corporation; and (5) \$30,000 for 16 assistance to Former President Nakayama. 17 Section 2. Section 3 of Public Law No. 14-69 is hereby

18 amended to read as follows:

19Section 3. Lapse Date. The authority of the allottee20to obligate funds appropriated by subsection 1(1) and

1	1(3) of this act shall lapse on September 30, 2007. The
2	authority of the allottee to obligate all other funds
3	appropriated under this act shall lapse on September 30,
4	2006.
5	Section 3. This act shall become law upon approval by the
6	President of the Federated States of Micronesia or upon its
7	becoming law without such approval.
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9	Date: <u>9/27/06</u> Introduced by: <u>/s/ Simiram Sipenuk</u>
10	Simiram Sipenuk (by request)
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